

MARK KREIDLER

INSURANCE COMMISSIONER

OFFICE OF
INSURANCE COMMISSIONER

In the Matter of)

No. D06-307)

AMERICAN GENERAL)
ASSURANCE COMPANY,)CONSENT ORDER
IMPOSING A FINE)An Authorized Insurer)
_____)Findings of Fact:

1. American General Assurance Company ("American General") is authorized to conduct insurance business in Washington State. It issues life and disability insurance.
2. American General electronically filed its calendar year 2004 Annual Statement with the Office of the Insurance Commissioner ("OIC") on April 20, 2005. However, American General failed to file the paper signature page for the Statement of Actuarial Opinion

Conclusions of Law:

1. American General's failure to timely file its calendar year 2004 Annual Statement and signature page for the Statement of Actuarial Opinion constitutes a violation of RCW 48.05.250.
2. RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to the suspension or revocation of an insurer's certificate of authority.

Consent to Order:

American General consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter in consideration of American General's payment of a fine as set forth below.

1. American General consents to the entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with all applicable laws and regulations of the State of Washington. It waives further administrative or legal challenge to the actions taken by the Insurance Commissioner that are related to the subject matter of this Order.
2. Within thirty days of the entry of this Order, American General will pay to the Insurance Commissioner a fine in the amount of \$1,125 (one thousand one hundred twenty five dollars).
3. Failure to pay the fine in full within thirty days of the entry of this order will constitute grounds for revocation of the certificate of authority held by American General in Washington

State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 17th day of November, 2006.

AMERICAN GENERAL ASSURANCE COMPANY

By: R. Marash

Printed Name: Randy J. Marash

Printed Corporate Title: Vice President

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

Order:

1. American General Assurance Company is ordered to pay, within thirty days of the entry of this order, a fine in the amount of \$1,125 (one thousand one hundred twenty five dollars).
2. Failure to pay the fine timely and in full will constitute grounds for revocation of the certificate of authority held by the insurer in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 28th day of November, 2006

MIKE KREIDLER
Insurance Commissioner

By: Marcia G. Stickler
Marcia G. Stickler
Legal Affairs Division